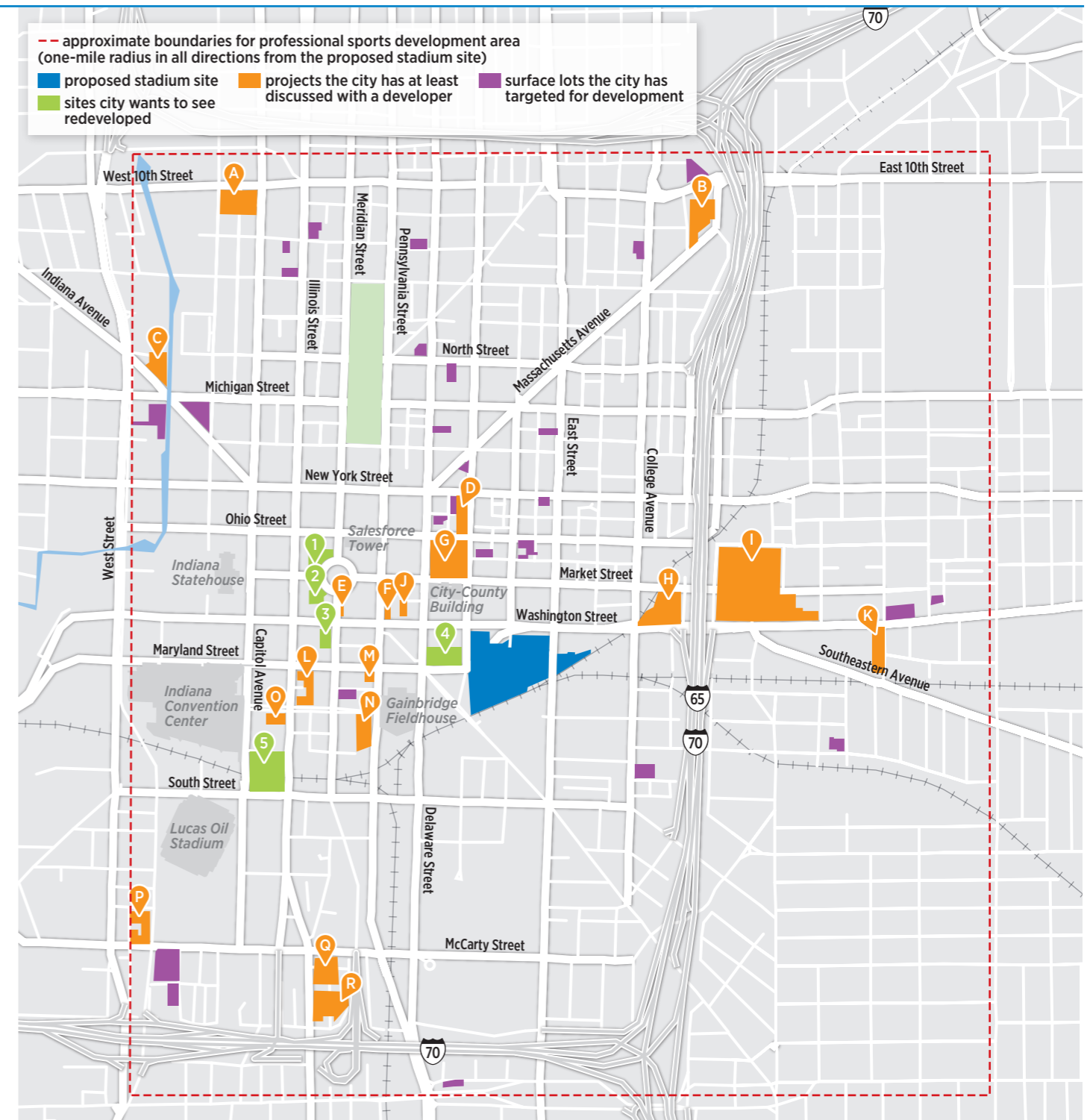


Key PSDA parcels

Several properties prime for redevelopment are included in the city's new PSDA. Some are projects already in some stage of development, others are properties the city hopes someone will tackle, and some are parking lots the city wants to see better used.

Development	Projected cost	Developer(s)	Plans	Status
A The Stutz II	\$101.4M	SomeraRoad	apartments	planning (completion target: third quarter, 2026)
B Bottleworks Phase II	\$300M	Hendricks Commercial Properties	two office buildings totaling 210,000 square feet, retail, housing, 240-space parking garage	underway (completion target: second quarter, 2025)
C 501 Indiana Ave.	\$100M	Arrow Street Development, Chatham Park Development	apartments, retail	planning, no start date
D Old City Hall	\$264M	TWG Development	art gallery, 150-room hotel, 190 apartments, 24 condos, 8,000 square feet of retail and hospitality	planning, no start date
E Motto by Hilton	\$47M (\$9.2M in TIF)	The Gettys Group	116-room hotel	planning, no start date
F Kimpton	\$85M (\$13.4M in TIF)	Loftus Robinson LLC	164-room hotel, restaurant, rooftop bar, 4,500 square feet of ballroom and meeting space	planning, no start date
G City Market campus	\$298M (\$18.8M in TIF, so far)	Gershman Partners, Citimark	350 apartments in former Gold Building, 11-story tower at City Market with 60 apartments, 8,000 square feet of office and 22,000 square feet of retail, updated office space at 251 E. Ohio St.	groundbreaking target: this year
H Cole Motor campus	\$90M (\$15M in TIF)	1820 Ventures LLC	Jail II and Arrestee Processing Center conversion into 125 to 140 apartments (including affordable units) and educational center	underway (completion target: third quarter, 2026)
I Elevator Hill campus	up to \$18.5M	1820 Ventures LLC	office, housing, retail and restaurants, industrial, entertainment	underway in phases
J Angi office building conversion	\$35M	not disclosed	191 apartments, 7,900 square feet of retail	City in early discussions with developer.
K Bakery Living	\$52.95M	TWG Development	201 apartments, 3,200 square feet of retail	City, developer negotiating.
L Circle Centre Mall redevelopment	\$650M	Hendricks Commercial Properties	office, retail, residential, entertainment	City, developer negotiating.
M Tempo Hotel	\$70.1M	Peachtree Hotels	hotel	planning (completion target: second quarter, 2026)
N CSX building	\$312.2M	Boxcar Development LLC, led by Herb Simon	170-room Shinola hotel, 4,000-seat live-entertainment venue, first-floor restaurant and retail, skybridge to Gainbridge Fieldhouse	Construction to start this quarter.
O Signia by Hilton and Indiana Convention Center expansion	\$710M	city of Indianapolis	800-room hotel	underway (completion target: third quarter, 2026)
P McCarty Apartments	\$73.9M	TWG Development	apartments	Construction to start this quarter.
Q Residence Inn	\$65M	Dora Hospitality Group, Brian Shapiro	hotel	Construction to start this quarter.
R Rise on Meridian	\$56M (\$8.6M in TIF)	TWG Development	253 apartments (at least 50 affordable units), parking garage, retail	underway (completion target: this quarter)



High hopes

City officials are marketing these spots but have no takers yet.

Development	City's preferred uses	City's target for completed redevelopment
1 former Anthem headquarters	178,000 square feet of office/35,600 square feet of retail and restaurant	2026
2 Emmis building	140,000 square feet of office	2025
3 former L.S. Ayres building	177,191 square feet of office/25,313 square feet of retail and restaurant	2027
4 former Jail I	250-room hotel/25,000 square feet of retail and restaurant	2029
5 Union Station	20,000 square feet of office, 290,000 square feet of retail and restaurant	2026